

Financing Your TAMS Studies

at

UNITETM

**Student Financial Aid &
Scholarships (SFAS)**

Scholarships

- TAMS Department Scholarships
- Other Departmental Scholarships
- External Agency Scholarships

TAMS Scholarship

Fall/Spring

- All TAMS students receive a departmental scholarship which pays full tuition and fee charges during the regular fall/spring terms.
- TAMS provides students with textbooks.
- TAMS students with the most financial need (as defined by FAFSA) will receive the TAMS Room and Board award.

Summer

- A select group of TAMS students receive a summer research scholarship.

Scholarships

Other Departmental Scholarships

- Department sponsored scholarship applications must be obtained directly from the department.

External Scholarships

■ Private Organizations

Fraternal Organization

Religious Affiliation

Business or Professional Groups

■ Civic Groups

Students Cannot Accept Their Scholarship on *my*UNT

- Students may only view their TAMS scholarships online.
- SFAS offers and accepts all scholarships on the student's behalf.
- TAMS scholarship pays for the student's full tuition/fee charges each term. However, the initial award amount set is an estimate before students finalize their class schedules.
- SFAS will adjust TAMS scholarships after students finalize their schedule during add/drop period each term.

Award Messages on *my*UNT

- ATFA – TAMS Scholarship

The scholarship amount noted is an estimated amount provided by your department. The actual scholarship posted to your account may be less than the amount you see here because the scholarship award will not pay charges in excess of your tuition and fees for the term of the award

- NDBKS – Non-Disbursing Book Award

No funds will disburse from this award. This amount is noted on your account so that your financial eligibility will be calculated correctly. The scholarship you receive provides the books needed for your program and there are no book expenses associated with your cost of attendance.

- NDRBD – Non-Disbursing Room and Board Award

No funds will disburse from this award. This amount is noted on your account so that your financial aid eligibility will be calculated correctly. The scholarship you receive will transfer funds in this amount directly to UNT Housing on your behalf. Please contact the department funding your scholarship for additional questions.

What Is Financial Aid?

- Financial Aid is money from the federal and state government, the institution of higher education, and private resources that assist a family in meeting the cost of the student's education.

Types Of Financial Aid

■ Grants

Money you do not repay

■ Work Study

Money you earn while enrolled in school

(TAMS students are not awarded work-study)

■ Loans

Borrowed money you must repay

Federal Stafford Loans

- Subsidized
- Unsubsidized

Parent Loan (PLUS)

How Does a TAMS Student Apply for Financial Aid?

- Obtain a PIN - www.pin.ed.gov
- Complete the Free Application for Federal Student Aid (FAFSA) - www.fafsa.ed.gov
- Reference your tax return
(2007 tax return is used for the 2008-2009 FAFSA)
- UNT's School Code is 003594

When Should I Apply?

Term applying for aid	FALL	SPRING	SUMMER
Submit FAFSA by	April 15	August 15	February 15
File Completed at UNT	June 1	October 1	April 1

- Complete a FAFSA every year
- UNT Summer Application - available online early February

Important Information

- www.fafsa.ed.gov is a free site.
- Some sites require payment and may not allow certain responses that TAMS students must make.
- If at any time you have trouble completing the FAFSA, first be certain that you are on the correct website.
- For help completing the FAFSA, contact the Federal Student Aid Information Center at 1-800-433-3243.

FAFSA Question

- Will you have a high school diploma or GED before you begin the 2008-2009 academic year?

TAMS students answer this question "No."

Student Aid Report (SAR)

2-4 weeks after submitting FAFSA on the Web, student will receive an email notification to review their SAR online.

- SAR summarizes FAFSA information
- Review the data and make corrections online if needed

Checklists on myUNT

- SFAS will manually process these checklists:
 - Ability to Benefit (FATB09)
 - Selective Service (FSEL09)
- Checklist requiring additional documentation:
 - Verification (FDVS09)
 - *1/3 of students are selected for verification

TAMS Students Estimated Cost of Attendance

	On Campus
Tuition & Fees*	\$7000
Room & Board	\$5940
Books & Supplies	\$1290
Transportation	\$1390
Personal Expenses	\$1160
Program Charge	<u>\$1300</u>
Total	\$18,080

These 2007-2008 figures are based on a 16-hour class load & Texas residency.

For What Am I Eligible?

Grant Eligibility:

- Based on financial need calculation as determined by FAFSA
- Limited availability of funds
- Grants range from: \$200-\$4310

Loan Eligibility:

- TAMS students are not initially awarded loans.
- Loan requests may be submitted, but will not be processed until all grants, scholarships and TAMS Room & Board Awards are finalized.

How need is determined

$COA - EFC - Scholarships = \text{Remaining Need Eligibility}$

Example 1

$16,750 - 2000 - 6530 = 8220$ Remaining Need

(Grants awarded will depend on available grant funds when student FAFSA is finalized)

Example 2

$16,750 - 10,220 - 6530 = 0$ Remaining Need

(This student will not be eligible for grants)

When Will TAMS Students Receive Financial Aid Refunds?

- SFAS reviews all TAMS awards manually each term to ensure erroneous refunds are not sent.
- SFAS will not process refunds until after the add/drop period for each term when all tuition and fee scholarships are reviewed.

Financial Aid Reminders

- File your taxes early
- Complete your FAFSA early and thoroughly
- Apply separately for Financial Aid & Scholarships
- Don't pay someone for assistance with the FAFSA or to research scholarship opportunities
- Keep copies of all correspondence with the Federal Processor and SFAS
- Summer financial aid is handled separately.

Scholarships for TAMS Alums

- General Academic Scholarship Application
 - Deadline is March 1st each year
 - Award range from \$1000 - \$8000 per year
- Newman Foundation TAMS Alumna Scholarship
- TAMS Alumni Honors College
- TAMS Alumni Scholarship

Student Financial Aid & Scholarships

Email: financialaid@unt.edu
scholarships@unt.edu

Office hours:

- Monday-Friday; 8-5

Telephone Number:

- (877) 881-1014

ESSC Extended hours:

- Monday-Thursday; 5 pm-7 pm
- Saturday; 9-1



Student Financial Aid & Scholarships

is located in the:

Eagle Student Services Center (ESSC)